

Monthly Report No. 08 2003



SWX BONDS

Highlights

Dear Reader

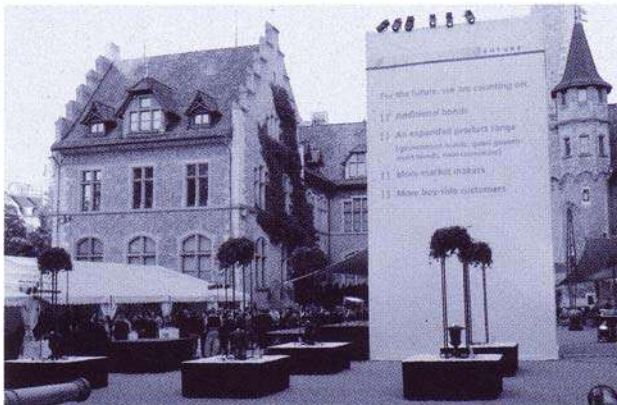
This year's Eurobonds Night or, more appropriately now, "Bonds" Night was held on 4 September 2003, in the quaint courtyard of the Swiss National Museum in Zurich.

My name is Bonds . . . SWX BONDS!

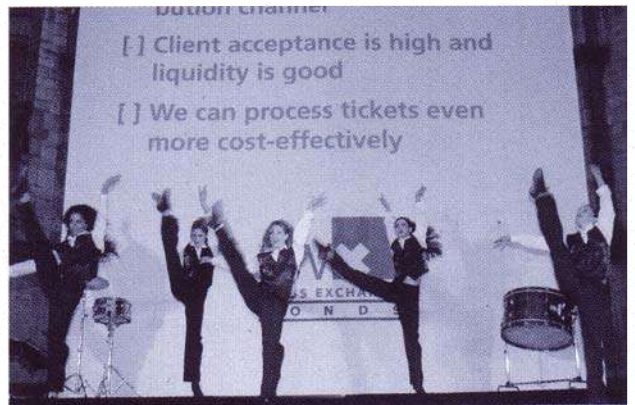
Fanfare one way or another, bond traders were visibly enthused with the heralding in of a new era: Out with the old (and somewhat cumbersome) moniker that smacked of things purely continental, and in with the new that exudes true internationality – SWX Eurobonds has been re-christened SWX Bonds.



No riffraff here – even the cannons were high-calibre



Appropriate accoutrements: The past, the present(s) and the future



Today's business world calls for an enormous degree of flexibility . . .



Word has it that Turbinenbräu really kicks ass



... as well as adaptability in terms of job diversification



Proof positive that outstanding results can be achieved even with modest means

And ultimately there was also the five-year success story of SWX Eurobonds to be celebrated on the evening of 4 September. The venerable bulwarks of Zurich's "castle" afforded a truly classic backdrop for the festivities. Mystical iron birds; the mind-boggling metamorphosis of straight-laced business ladies into slick chicks; whirling break-dancers; thundering drums; awe-inspiring lightshows; a bevy of beverages; incredible edibles... and all of that under a starry, starry night. Indeed, a feast for the senses.

Appealing less to the senses than the (collective) back pocket of the fortunate few was the booty to be had for those who emerged victorious from the three-month-long joust amongst bond-jockeys:

Category 1; "Number of agency trades"

- 1st prize (CHF 4 000): Zürcher Kantonalbank
- 2nd prize (CHF 2 000): Basler Kantonalbank
- 3rd prize (CHF 1 000): Société de Bourse Lémanique

Category 2; "Number of nostro trades"

- 1st prize (CHF 4 000): Credit Suisse
- 2nd prize (CHF 2 000): UBS
- 3rd prize (CHF 1 000): ABN AMRO



Striking a victory pose for the winning institutions, from left: Cédric Ullmo (Société de Bourse Lémanique), Michael Scherler (Basler Kantonalbank), Alex Caballero (Zürcher Kantonalbank), Michel Gely (ABN AMRO), Michael Schmidt (UBS AG, Zurich), Nadja Franceschini (Credit Suisse), Thomas Wanger (Liechtensteinische Landesbank), Felice Bagorda (Credit Suisse), Oliver Widmer (Wegelin & Co.)... and two from the home team: SWX Bonds boss Ueli Goldener and comely communicator Sandra Brändli

Category 3; "Percentage increase in agency trades"

- 1st prize (CHF 4 000): Wegelin & Co.
- 2nd prize (CHF 2 000): Credit Suisse
- 3rd prize (CHF 1 000): Liechtensteinische Landesbank

And now it's a matter of mustering up the creativity and fantasy required to blow (or donate?) those winnings in a way that tickles the fancy of all your colleagues. Whatever your decision – we congratulate all of the winners and wish you great health in spreading the wealth.

Data vendors

Real-time prices of SWX Bonds are available on:

Reuters SWX.CH / Telekurs [ISIN or Valoren#], 4 / Bloomberg / Datastream and others

For SWX Bonds quotes

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